

To:  
Financial Supervision Commission  
Investment Activity Supervision Department  
16 Budapest Str.  
Sofia

Cc:  
Bulgarian Stock Exchange - Sofia AD  
6 Tri Ushi Str.  
Sofia

Cc:  
Central Depository  
6 Tri Ushi Str.  
Sofia

Cc:  
The public via *x3news*

29 January 2020

*Re: First Investment Bank submitted to FSC prospectus for the offering of new shares*

Dear Sirs,

We hereby inform you that, with relation to the decision for a capital increase of First Investment Bank AD (Fibank, the Bank) by public offering of shares of which we notified you on 20 December 2019, as a step of the processes, the Bank has submitted to the Financial Supervision Commission a prospectus for the offering of new shares which defines the maximum amount of revenues from the subscription at BGN 200 000 000, and states that the subscription will be considered successful if at least BGN 20 000 000 are subscribed.

The final issue price per share, the number of shares placed under conditions of public offering, the ratio between the issued rights and the new shares, and the number of shares at which the offering shall be considered successful, will be determined by subsequent decision of the Bank's management which will be duly disclosed in accordance with the law.

Sincerely,

*(signed)*

Svetozar Popov  
Executive Director

*(signed)*

Chavdar Zlatev  
Executive Director